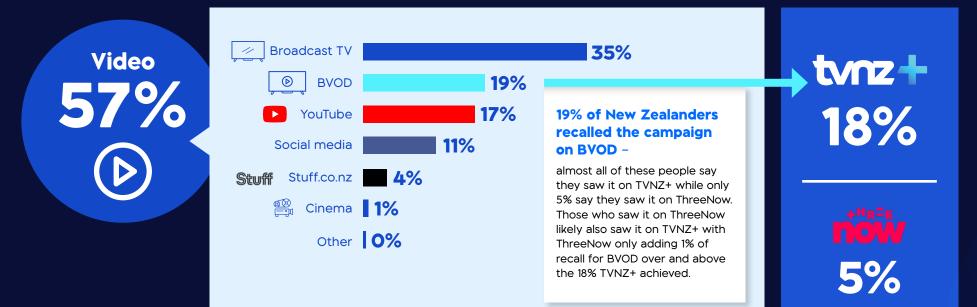
## Cheap video doesn't mean effective video!

Delivered by Kantar, TVNZ has presented over 10 AdEffect studies that measure the effectiveness of both media and creative of a brand campaign. The latest study is for an online application ad campaign that delivered a full media mix.

Video was a strong component for recall across channels, with BVOD and Broadcast TV winning for reach and awareness.

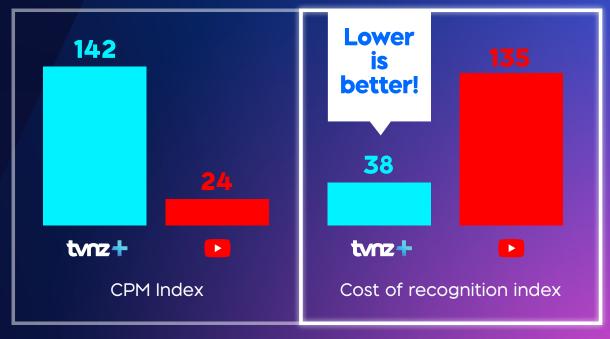
Video recognition by channel (% New Zealanders) (1)(2)



For the first time in over 10 TVNZ AdEffect studies. YouTube exceeded Broadcast TV in delivering incremental reach... but at a much higher cost than TVNZ+.

While YouTube had a lower CPM, the TVNZ+ audience was more than 3x as cost effective at delivering campaign recognition.

## Channel cost efficiency<sup>(3)</sup>



(index, 100 = average)

